

# Are LLMs Prescient?

## A Continuous Evaluation using Daily News as the Oracle

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<https://agenticlearning.ai/daily-oracle>

Project Website



**TL;DR:** Daily Oracle is an automatically generated QA dataset from daily news to quantify how outdated the LLMs are.

### Key Takeaways

- With Daily Oracle, we can see how LLMs' performance degrades over time.
- This decline persists even with RAG/access to gold articles.
- The decline comes from the missing future knowledge and outdated language representation.
- Underscore the necessity for ongoing model updates with more current information.

### Problems

- LLMs have knowledge cutoff dates
- Most of the benchmarks are static
- But the world is changing!

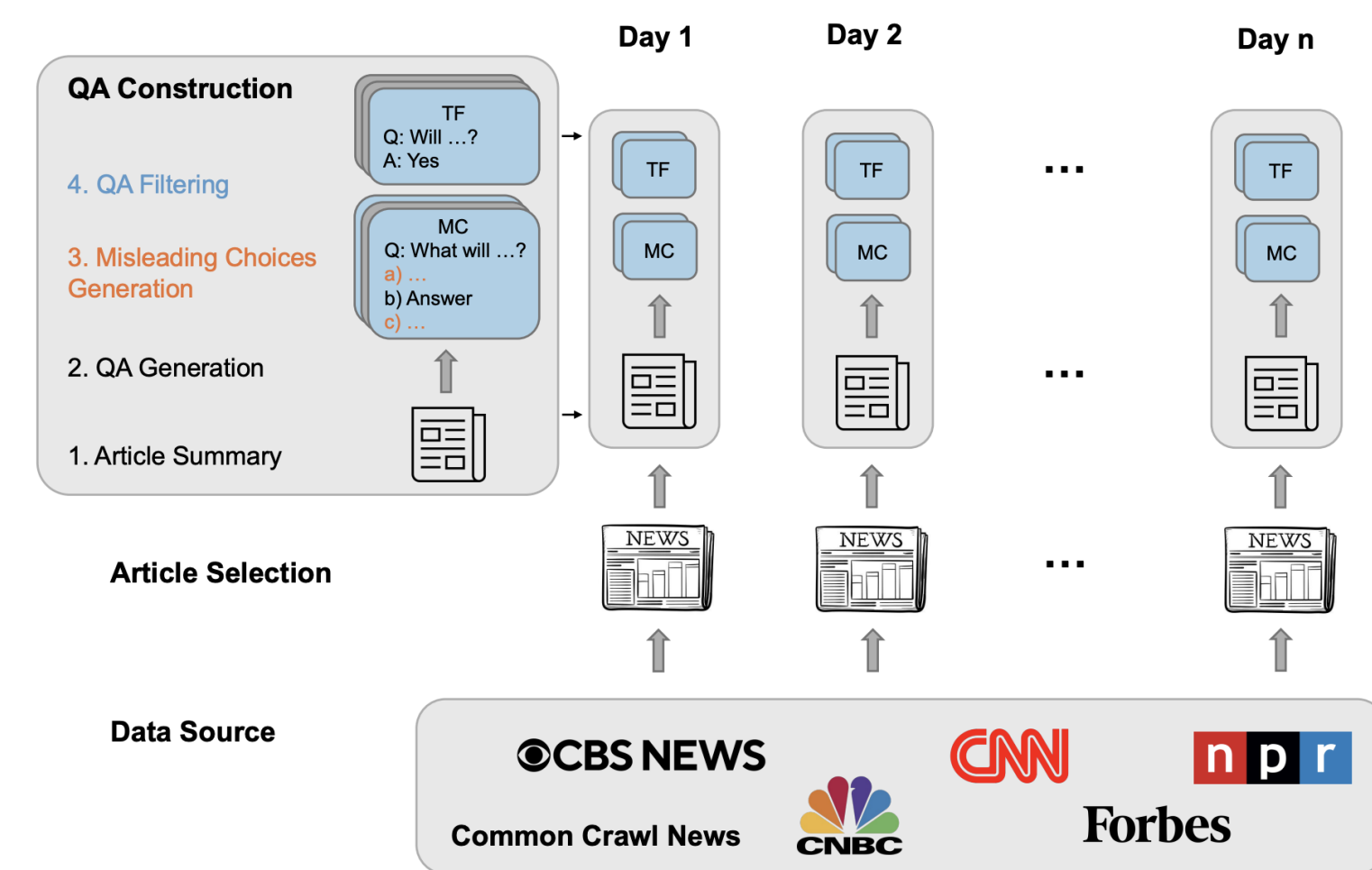
### Goal

- A daily updated dataset for continuous evaluation
- Assess LLMs' temporal generalization and forecasting abilities

### Daily Oracle Dataset

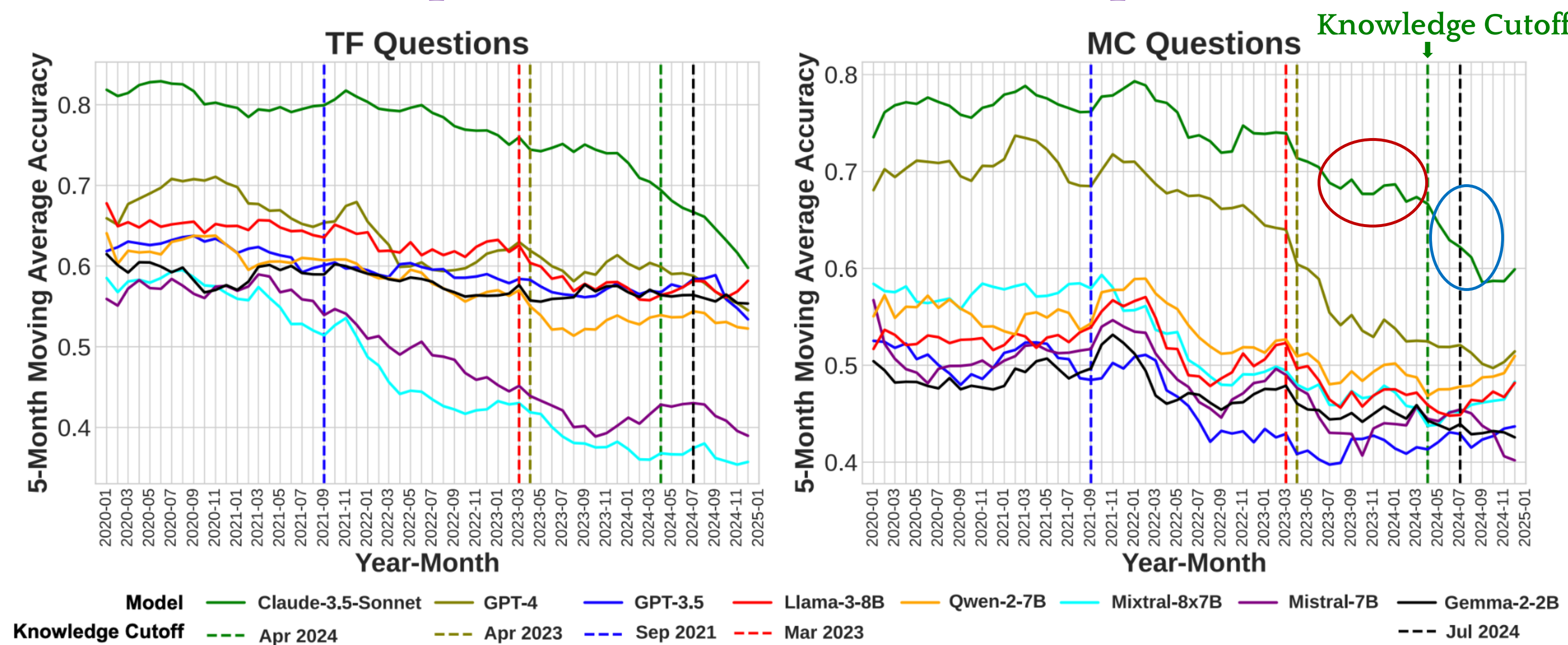
- Question Types:** True/False & Multiple Choice
- Time Span:** 2020.01 – present
- Size:** ~17.2 QA pairs per day (31,510 in total) \*

\* with the current version until 2024.12



Type	Category	Question and Answer
TF	Politics & Governance	– Will the prosecution's key witness in the New York hush money trial in April 2024 be someone other than Michael Cohen? – <b>No.</b>
TF	Politics & Governance	– Will the House Energy and Commerce Committee vote unanimously to advance a bill that could potentially ban TikTok if ByteDance does not sell the app by March 2024? – <b>Yes.</b>
MC	What	Science & Tech – What will be the starting price range for the Google Pixel 8a as of May 2024? A.\$599–\$649 B. \$199–\$249 C. \$750–\$800, D. \$499–\$559. – <b>D.</b>
MC	Who	Sports – Who will go on the injured list before the New York Mets' game on May 29, 2024? A. Pete Alonso B. Edwin Diaz C. Jeff McNeil D. Francisco Lindor – <b>B.</b>
MC	Which	Arts & Recreation – By May 2024, on which streaming service will “The First Omen” become available for subscribers? A. Disney+, B. Hulu, C. Amazon Prime Video, D. Netflix – <b>B.</b>
MC	How many	Science & Tech – How many U.S. states will the path of totality cross during the total solar eclipse on April 8, as reported by February 2024? A. 15 B. 10 C. 20 D. 6 – <b>A.</b>
MC	Where	Healthcare & Biology – Where will the second known U.S. case of bird flu in a human be reported by March 2024? A. California, B. Texas, C. New York, D. Florida – <b>B.</b>
MC	How much	Economics & Business – How much will Apple, Inc. (AAPL) be up year-to-date by the end of June 2024? A. Up 149.5% B. Just over 19% C. 9.7%. D. 27%. – <b>C.</b>

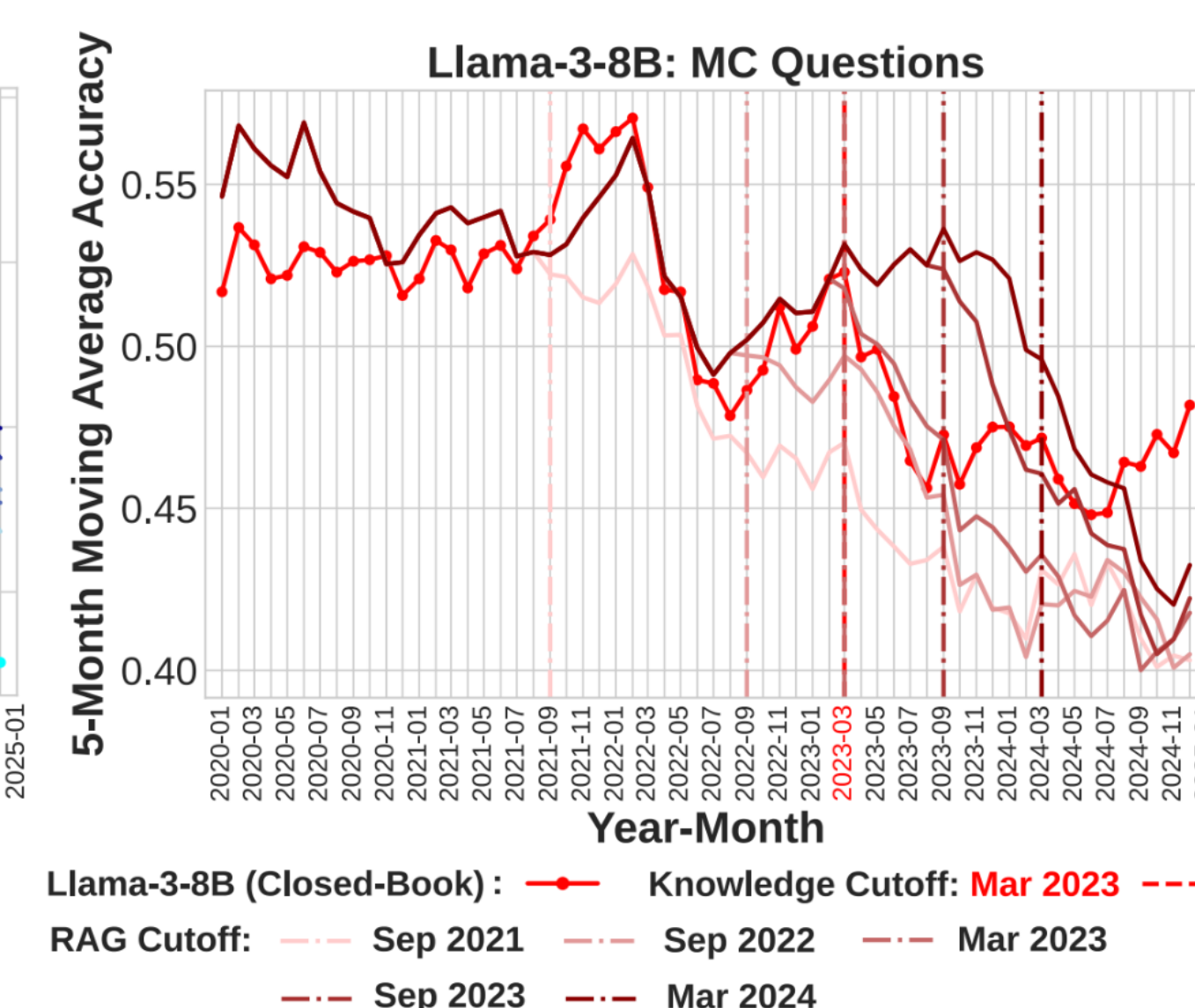
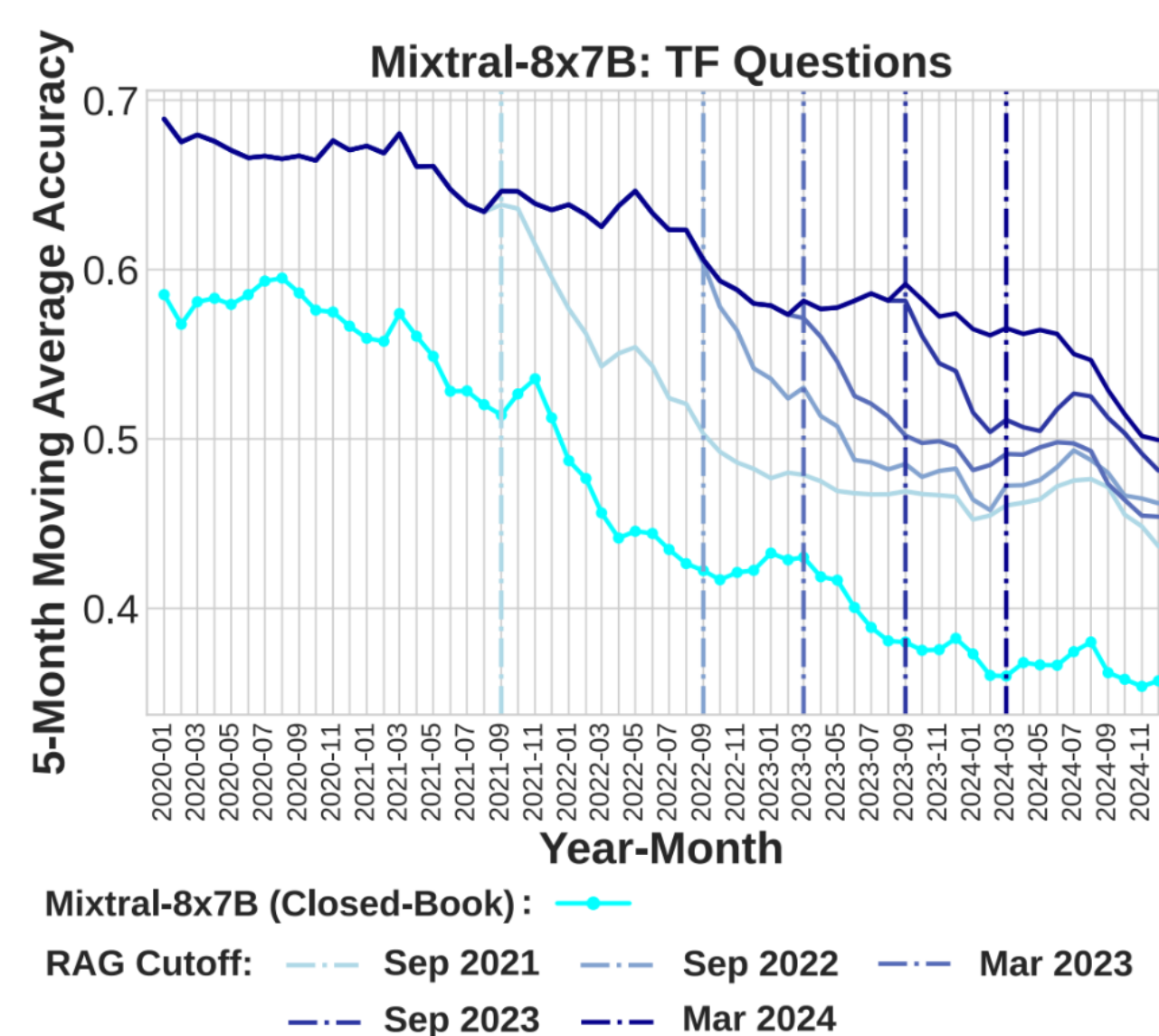
We reveal a clear performance degradation pattern in LLMs' forecasting accuracy over time



- On average, models decline 21.55% on TF questions and 11.33% on MC questions.
- Gradual decline in the **recent past** & rapid decline in the **near future**
- Consistent performance decline after September 2021

### RAG cannot save the decline

- Allow models to access news articles up to different RAG cutoffs.
- Setup: BM25 retriever + top-5 articles
- With RAG, the overall performance decline pattern still exists!



### Surprisingly, decline persists even with gold articles!

- ~90% accuracy demonstrates answerability.
- In-context knowledge updates are insufficient -> Representations are outdated
- Continuous model update is necessary.

